

# KOTEC Newsletter

**No.31**  
**Jan. 2015**



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## KOTEC ANNOUNCES PARTNERSHIP WITH WIPO

- For widespread use of global technology evaluations and technology transfers

KOTEC announced December 27 that it signed a partnership agreement with the WIPO(World Intellectual Property Organization) in Geneva, Switzerland to facilitate technology evaluations and transfers around the world.

The partnership will enable KOTEC to effectively match technology providers with those who need them in international transactions for technology transfers, and to work together with the WIPO in providing a variety of services, including the evaluation of the value of technologies and IP financing.

Last September, KOTEC was selected as the first Korean partner of the WIPO-GREEN, a global marketplace the WIPO runs to encourage the transfer of green technologies. Accordingly, this partnership is expected to create favorable conditions for the imports of international green technologies and to help Korean SMEs which focus on green technologies expand their business into overseas markets. The two organizations agreed on broader collaboration for more active technology transfers and evaluations by promoting exchanges of valuable technical information and use of technology evaluation data.

A KOTEC official said, "We expected this partnership to enable us to effectively help technology-oriented small companies expand their business into overseas markets by taking advantage of diverse support systems that the WIPO offers including dispute resolution services over intellectual properties and training programs on intellectual properties."



## KOTEC HELPS VIETNAMESE TECHNOLOGY MINISTRY OFFICIALS BUILD EXPERTISE IN TECHNOLOGY-BASED FINANCING

KOTEC invited Vietnamese Technology Ministry officials from December 1 to 4, and held a workshop to share its experience and expertise in technology-based financing and technology evaluation.

Technology-based financing, which involves intangible assets, is gaining attention not only in Korea but in many other countries around the globe. The training program for the Vietnamese officials was organized as the interest of the Vietnamese government in establishing an organization specialized in technology-based financing was growing. KOTEC organized the program as part of the Ministry of Strategy and Finance's KSP(Knowledge Sharing Program) for Vietnam.

During the program, KOTEC offered lectures and Q&A sessions on 7 subjects that range from technology-based guarantee programs to the development process of technology evaluation systems and computing systems, and 8 officials from the Finance Division, the Legal Division and the Innovative Technology Division of the Vietnamese Technology Ministry participated in this workshop.

A KOTEC official said, "By sharing cases of technology-based financing with Vietnam where industrialization centered on the manufacturing industry is taking place at breakneck speed, we expect to benefit not only Vietnamese IT companies but also Korean companies which are working hard to expand their business into the country and to partner with Vietnamese companies.

Selected as a best practice by the 'Innovation Partnering Forum' under the European Commission, KOTEC's technology evaluation system has been internationally recognized for its excellence. KOTEC continues to share its advanced financing systems with Asian nations such as Thailand and Vietnam.



## KOTEC DISCUSSES COLLABORATION ON TECHNOLOGY-BASED FINANCING WITH THAILAND

### - Deputy Finance Minister of Thailand Visits KOTEC

On December 10, President Kim Han-chul, the president of KOTEC, received Churarat Sutteethorn Deputy Finance Minister of Thailand and high-ranking officials at KOTEC's Seoul office, and discussed ways to incorporate Korea's technology-based financing system into Thailand's policies for small businesses.

KOTEC met with Thai officials several time last year to share Korea's technology-based financing system with the country. The visit by the Deputy Finance Minister is expected to help two countries make their collaboration more concrete and specific. In March 2014, at the request of the TGG (Techno Global Graphics), KOTEC held a three-day workshop on technology-based financing for senior managers of the TGG at its headquarters in Busan. Last October, KOTEC also introduced Korean cases of technology-based financing to about 130 high-ranking government officials during a seminar held in Bangkok.

The efforts by KOTEC have generated growing interest in Thailand, especially in the realm of technology-based financing system similar to that of Korea. This has led to senior manager level discussions with the Deputy Finance Minister during the International Finance Forum held on December 9 by the Center for International Financial Cooperation and his visit to KOTEC.

President Kim Han-chul said "KOTEC is going to share its knowledge with Thailand more systematically through the Ministry of Strategy and Finance's KSP (Knowledge Sharing Program), and make continued efforts to help improve the country's small business support system in order to put greater focus on technology innovation."

