

KOTEC Newsletter

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KOTEC Takes the Lead in Global Business of Technology Companies

- Discussions with the Innovation Center Denmark on how to use International Technology Evaluation Certificate -

On August 13, the Korea Technology Finance Corporation (KOTEC) held a joint workshop with the Innovation Center Denmark at the center's headquarters to discuss best practices for exchanging technological expertise between the Korean and Danish companies and to push forward on various cooperative projects.

KOTEC and the Innovation Center Denmark, which opened in August of last year, agreed to hold the workshop to also discuss the use of the International Technology Evaluation Certificate in an effort to promote business collaboration between the two countries.

Maria Skou, head of the Innovation Center Denmark stated, "We decided to visit KOTEC after learning about KOTEC's excellent technical evaluation system from a report by the IPF (INNO-Partnering Forum) under the European Commission. We anticipate that the partnership will benefit both companies, particularly in respect to KOTEC's KTMS (Kibo Technology Matching System) and the International Technology Evaluation Certificate."

The two organizations agreed to push for a variety of cooperative projects based on KOTEC's specialized systems and platforms.

KOTEC Admitted as WIPO-GREEN Partner for the First Time in Korea

- Paving the way for Korea's green technology start-ups to expand their business into the global market -

The Korea Technology Finance Corporation (KOTEC) announced on September 2 that it had become the first Korean organization to be admitted as a partner of WIPO-GREEN, a global organization to facilitate the transfer of green technologies.

WIPO-GREEN connects owners of environmentally sustainable technologies with those who need them around the world, and is building partner networks at major bases to lay the foundation for technology providers and their clients to prosper together. KOTEC was selected as the first Korean partner of WIPO-GREEN due to KOTEC's well-regarded reputation in green technologies. KOTEC also boasts excellent experience in the infrastructure of technical evaluation and financial support.

The new partnership will enable KOTEC to secure channels to promote Korea's innovative green technologies in the global market and to bring in other environmentally sustainable practices from other countries. KOTEC will arrange technology transfer projects in the forms of trade, licensing and global share investments, helping Korea's green start-ups expand their business into the global market.

KOTEC will provide support for the trade of environmentally sustainable technologies between countries and even offer the financial support needed for the development and commercialization of technologies based on the different needs of each client. Linking its partnership with WIPO-GREEN to Tech-Bridge, KOTEC's platform will be opened this October to support technology transfer and commercialization, and the

KTMS (Kibo Technology Matching System).

A KOTEC official noted, "We will help Korean start-ups to expand their business into the global market and to improve global competitiveness by expanding our network for technology transfer based on the new partnership with WIPO-GREEN.

WIPO-GREEN is an international organization built in the form of an online marketplace, to promote the improvement, use and distribution of environmentally sustainable technologies. It was **launched on November 28, 2013 under the leadership of the UN World Intellectual Property Organization (WIPO)**, which works to protect and promote intellectual properties. WIPO-GREEN's major partners include the UNIDO (UN Industrial Development Organization), the UNEP (UN Environment Program), the ADB (Asian Development Bank), SIEMENS and the AUTM (Association of University Technology Managers).

Focus of Technology Transfer and Trade To Be Moved to Customers

- Building KTMS to connect technology providers with those who need them -

The Korea Technology Finance Corporation (KOTEC) announced the completion of the KTMS (Kibo Technology Matching System), designed to connect providers of technologies with their customers, which would begin operations on October 1. To promote the release and sharing of information, one of the core goals of the Korean government's program, Government 3.0., KOTEC has secured approximately 60,000 items of technical information from collages

and public research institutes. Using this information, KOTEC has developed the KTMS over the course of 5 months to connect these providers with those seeking such solutions.

KOTEC has worked to connect research centers which own technologies with the companies who need them, providing financial support for technology transfer and commercialization. However, providers usually have the upper hand in the trade of technologies, and the asymmetrical characteristics of technical information has previously made such trade difficult.

The KTMS developed by KOTEC is an open IT platform designed to help collect technical data and business information and to provide matching services. Anyone can use the platform by accessing Tech-Bridge at tb.kibo.or.kr.

A KOTEC statement stated, "The KTMS will promote businesses' technological innovation and the commercialization of national R&D projects. We expect the focus of technology transfer and trade to be moved from providers to customers."

The Government 3.0 Plan is a new administration paradigm to release, share and communicate public data on a greater scope and with greater transparency. It aims to support communication and participation based on the needs of customers of public services, to create jobs and to build a creative economy.